



National Education Servicing
200 West Monroe, Suite 700
Chicago, IL 60606-5075
Toll Free: 1-800-345-4325
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www.nationaled.net

NATIONAL EDUCATION SERVICING

FEDERAL PLUS LOAN REPAYMENT OPTION FORM

Dear PLUS Loan Applicant:

Effective July 1, 2008, new regulations on Federal PLUS Loans with a first disbursement made on or after July 1, 2008 are now eligible for new options to delay repayment.

- OPTION 1** Postpone payments while dependent student is enrolled in school at least half-time and for six months thereafter.
- OPTION 2** Postpone payments while dependent student is enrolled at least half-time. Repayment will begin within 30 days after dependents enrollment ceases on at least a half-time basis.
- OPTION 3** Allow conversion to repayment within 30 days after final disbursement of loan.

During the postponement of repayment as described in option 1 and option 2, interest will continue to accrue and you will be responsible for all interest that accrues on the Federal PLUS Loan. National Education Servicing will send quarterly interest statement during this time giving you the option of paying any or all accrued interest. All unpaid interest prior to the starting of repayment will be added to the principal balance (capitalized).

I select the following repayment option for my new Federal PLUS Loan:

- OPTION 1** YES. I WANT TO POSTPONE MY PAYMENTS DURING MY DEPENDENTS ENROLLMENT OF AT LEAST HALF-TIME BASIS AND SIX (6) MONTHS THEREAFTER. I UNDERSTAND THAT ALL INTEREST ACCRUAL IS MY RESPONSIBILITY.
- OPTION 2** YES. I WANT TO DELAY MY REPAYMENT UNTIL AFTER MY DEPENDENTS ENROLLMENT OF AT LEAST HALF-TIME STATUS HAS ENDED. MY REPAYMENT WILL BEGIN WITHIN 30 DAYS OF THIS OCCURRING. I UNDERSTAND THAT ALL INTEREST ACCRUAL IS MY RESPONSIBILITY.
- OPTION 3** YES. I WANT TO ENTER REPAYMENT WITHIN 30 DAYS OF THE FINAL DISBURSEMENT OF MY LOAN.

This form can be completed and mailed to us directly at:

NATIONAL EDUCATION SERVICING
200 West Monroe, Suite 700
Chicago, IL 60606-5075

If you prefer contacting us directly to make your repayment selection instead of mailing this form back to us, our customer service representatives can be reached at 1-800-345-4325 to record your selection.

PRINT NAME

SIGNATURE

SOCIAL SECURITY NUMBER

DATE